

FISCAL NOTE

SB 2917 - HB 2624

February 4, 1998

SUMMARY OF BILL: Adds two members to the Board of the Real Estate Appraisers Commission and requires the Commission to license and regulate home inspectors.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$50,000
Increase State Expenditures - \$31,100 Recurring
\$16,800 One-Time

Estimate assumes that 200 home inspectors will be licensed and pay appropriate fees generating an average of \$50,000 each year.

Estimate assumes:

	<u>Recurring</u>	<u>One-Time</u>
2 board members - travel		
& per diem	\$ 3,600	
1 Clerk 3 - salary & benefits	25,000	
Office furnishings & equipment		\$ 6,800
Operational expenses	<u>2,500</u>	
Computer programming		<u>10,000</u>
TOTAL	<u>\$31,100</u>	<u>\$16,800</u>

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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